GALATA WIND ENERJI A.S.
EARLY RISK DETECTION COMMITTEE – DUTIES AND WORKING PRINCIPLES

1. OBJECTIVE

The primary function of the Early Risk Detection Committee ("Committee"), formed under the Board of Directors, is to anticipate the operational, strategic, financial, and compliance risks that may endanger the existence, development, and continuity of Galata Wind Enerji A.S. ("Company"), introduce and implement the necessary measures against the identified risks, develop policies required for risk management processes, and manage and report the risks in line with the Company's risk-taking profile.

2. BASIS

This procedure regarding the duties and working principles of the Early Risk Detection Committee is based on a Board of Directors' resolution, the Company's Articles of Association, Article 378 of the Turkish Commercial Code No. 6102, and the Capital Markets Board's Corporate Governance Communiqué No. II-17.1.

3. COMMITTEE STRUCTURE and MEMBERS

The Committee is formed and authorized by the Board of Directors according to the Company's Articles of Association and applicable legislation. Every two months, the Committee submits a report to the Board of Directors with an assessment of the current situation, pointing to the dangers, if any, and offering remedies.

The Committee works to anticipate the risks that may endanger the existence, development, and continuity of the Company, implement the necessary measures against the identified risks, and manage the risks. It reviews the risk management systems at least once a year.

The Directors, who are members of the Early Risk Detection Committee, do not serve in other committees to the extent possible.

The Committee consists of members who are competent in assessing the operational, financial, compliance, and strategic risks.

The Committee may invite employees related to agenda items to attend its meetings as guests.

The Committee may also seek the opinions of independent experts on matters deemed relevant to its activities. When such advice is sought, the Company pays for the consultancy services provided to the Committee.

4. WORKING GROUPS

To improve the effectiveness of its activities, the Early Risk Detection Committee may form working groups with individuals – Committee members or external persons - demonstrating adequate experience and knowledge on Corporate Risk Management.

5. MEETINGS and REPORTING

The Committee convenes every two months before the Board of Directors meetings and more frequently when needed. Minutes of all Committee meetings are kept in writing, signed by the members, and filed. Following each meeting, the Head of the Committee submits a written report of its activities to the Board of Directors. A written summary of the Committee meeting is also submitted or communicated to the Directors and the auditor.

6. DUTIES and RESPONSIBILITIES

The duties and responsibilities of the Early Risk Detection Committee include the following:

- Carrying out activities to anticipate the risks that may endanger the existence, development, and continuity of the Company, to implement the necessary measures against the identified risks, and to manage the risks.

- Designing effective internal control systems based on risk management strategies to determine, implement and comply with risk management policies, implementation methods and systems in line with the views of the Board of Directors

- Defining the measures and actions against the identified risks and monitoring their implementation

- Monitoring the risk management activities across the organization to detect and effectively manage the risks

- Requesting information, opinions, and reports from relevant departments when needed to execute the risk monitoring function effectively

- Reviewing and assessing the risk management system at least once a year

- Informing the Board of Directors on risk management practices at regular intervals (every two months)

- Fulfilling other duties and responsibilities that applicable legislation requires/will require of the Committee

7. EFFECT

This procedure has been put into effect pursuant to the Board of Directors' resolution no. 2021/28 on 10.08.2021.

This procedure can be amended further to the Board of Directors' resolutions.